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2026/01 30,920,005,875 IOST 2026/02 31,586,197,045 IOST 2026/03 32,253,772,995 IOST	2025/11	29,591,738,312 <i>IOST</i>
2026/02 31,586,197,045 /OST 2026/03 32,253,772,995 /OST	2025/12	30,255,189,578 <i>IOST</i>
2026/03 32,253,772,995 <i>IOST</i>	2026/01	30,920,005,875
. , , ,	2026/02	31,586,197,045
2026/04 32,892,540,374 IOST	2026/03	32,253,772,995 <i>IOST</i>
	2026/04	32,892,540,374 <i>IOST</i>

2026/05	33,532,712,570 IOST
2026/06	34,174,299,708 /OST
2026/07	34,817,311,987 <i>IOST</i>
2026/08	35,461,759,679 <i>IOST</i>
2026/09	36,107,653,132 <i>IOST</i>
2026/10	36,755,002,766 <i>IOST</i>
2026/11	37,403,819,076 <i>IOST</i>
2026/12	38,054,112,636 <i>IOST</i>
2027/01	38,705,894,093 <i>IOST</i>
2027/02	39,359,174,172 IOST
2027/03	40,013,963,674 <i>IOST</i>
2027/04	40,640,958,481 IOST

2027/05	41,269,484,549 <i>IOST</i>
2027/06	41,899,552,917 IOST
2027/07	42,531,174,701 IOST
2027/08	43,164,361,099 <i>IOST</i>
2027/09	43,799,123,388 <i>IOST</i>
2027/10	44,435,472,926 IOST
2027/11	45,073,421,156 IOST
2027/12	45,712,979,601 IOST
2028/01	46,305,426,750 <i>IOST</i>
2028/02	46,898,880,409 <i>IOST</i>
2028/03	47,493,346,274 IOST
2028/04	48,001,181,183 IOST

The circulating supply publicly reported to Upbit differs from the estimated circulating supply currently shown on CoinMarketCap (CMC) and CoinGecko (CG). The primary reasons for this discrepancy are as follows:

1. Underestimated Dynamic Inflation:

We use a dynamic mining mechanism, and since the inflation rate is not predetermined, accurately predicting and reflecting future figures has been challenging. Our original estimates significantly underestimated inflation, particularly during the second half of 2024 after our updated plan was published. Initially, we applied a 3% annualized inflation estimate (2% block reward inflation plus 1% annualized inflation). However, annualized inflation was closer to 7% during this period, causing notable discrepancies.

2. Previous Estimation Methodology and Timing:

Our earlier submitted estimates were based on semi-annual calculations aligned with block generation and were derived from data available up to the previous year. This approach did not fully capture real-time inflation data, especially from the second half of 2024 through early 2025, resulting in actual L1 token supply exceeding previously submitted figures.

3 New API Endocint Integration

Previously, the circulating supply on CMC was updated semi-annually due to the lack of a dedicated API endpoint directly integrated with CoinMarketCap. This year, a precise endpoint was introduced, significantly enhancing the accuracy and timeliness of reported data. Discrepancies from the previous system have since been resolved through coilaboration with Bianance and the CoinMarketCap team. However, the current new endpoint still double-counts approximately 140 million IOST related to cross-chain bridge activities (locked on IOST L1 and minted on BSC). This will be fixed as soon as we finish the new endpoint and receive approxal from the CMC team.

Upbit 에 공식적으로 보고된 IOST 유통 공급량은 현재 CoinMarketCap(CMC) 및 CoinGecko(CG)에 표시된 추정 유통량과 차이가 있습니다. 이러한 차이가 발생한 주요 원인은 다음과 같습니다:

1. 동적 인플레이션 예측의 어려움 및 과소평가:

저희는 동적 채굴 메커니즘을 사용하고 있으며, 인플레이션 비율이 사전에 정해지지 않아 정확한 예측과 데이터 반영에 어려움이 있었습니다. 특히 2024년 하반기 이후의 인플레이션은 당초 추정치보다 크게 높았습니다. 초기 추정치는 연간 3%(블록 보상 인플레이션 2% + 추가 인플레이션 1%)였으나, 실제로는 약 7%에 가까웠습니다.

2. 이전 추정 방식 및 데이터 제출 시점:

이전 제출된 추정치는 블록 생성 주기에 따라 반기별로 계산되었으며, 전년도 데이터만 반영했습니다. 이 방식은 특히 2024 년 하반기에서 2025 년 초 사이의 실제 인플레이션 데이터를 충분히 반영하지 못해, 실제 L1 토큰 공급량이 이전 제출된 수치를 초과하게 되었습니다.

3. 새로운 API 엔트포인트 통합

과거 CMC 유통 공급량 데이터는 CoinMarketCap 과의 전용 API 엔드포인트가 없어 반기별로 업데이트되었습니다. 올해 도입된 신규 엔드포인트는 데이터 정확성과 보고 시의성을 크게 개선하였습니다. 이전 시스템에서의 차이는 Binance 및 CoinMarketCap 팀과 협력하여 해결되었으나, 현재의 신규 엔드포인트가 크로스체인 브릿지 활동과 관련된 약 1 억 4 천만 개의 IOST 를 중복으로 집계하는 문제가 존재합니다(IOST L1 에서 락업되고 BSC 에서 민트된 수량). 이 문제는 새 엔드포인트의 작업이 완료되고 CMC 팀의 승인을 받는 즉시 해결될 예정입니다.

Above monthly circulating token supply schedule was provided by the project team and created based on the estimated maximum circulating supply each month-end. 상기 월 유통량 일정은 프로젝트 팀에게 제공받은 자료이며, 해당 월 말 기준 최대로 유통될 수 있는 가상자산의 수를 토대로 작성되었습니다 .

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